GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3383
ANSWERED ON:04.08.2017
Comparative GDP
Moily Dr. M. Veerappa

Will the Minister of FINANCE be pleased to state:

(a) the comparative GDP as per old and new series during the last ten years; and

(b) the national investment rate during the said period?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ARJUN RAM MEGHWAL)

(a) and (b): The new series of National Income, Consumption Expenditure, Saving and Capital Formation, released by the Central Statistics Office (CSO), uses the corporate data of close to 5.5 lakhs companies from the Ministry of Corporate Affairs. The data in the desired form is available only from 2010-11 and not for earlier years. For want of a robust proxy of the corporate sector, the new series could not be back casted for comparable estimates of old and new series. As per the data released by CSO, the available GDP and the investment rate data for the 2004-05 series and 2011-12 series is given in the table below.

Gross Domestic Product and Investment Rate

Old Series (Base year 2004-05)		New Series (Base year 2011-12)	
GDP at market price (Rs Crores)	Investment rate (GCF to GDP) (per cent)	GDP at market price (Rs Crores)	Investment rate (GCF to GDP) (per cent)
Current price	Constant price	Current price	Constant price		
2007-08	4987090	4250947	38.1		
2008-09	5630063	4416350	34.3		
2009-10	6477827	4790847	36.5		
2010-11	7784115	5282386	36.5		
2011-12	9009722	5633050	35.5	8736329	8736329	39.0
2012-13	10113281	5899847	34.8	9944013	9213017	38.7
2013-14*	11355073	6195842		11233522	9801370	33.8
2014-15				12445128	10536984	34.4
2015-16				13682035	11381002	33.3
2016-17*				15183709	12189854	

Note: *Provisional estimates
Source: CSO
******